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**CM Energy Tech Co., Ltd.**  
**华商能源科技股份有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 206)**

**INSIDE INFORMATION**  
**DISPOSAL OF SHARES BY A SHAREHOLDER**

This announcement is issued by CM Energy Tech Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company was informed by Wah Shun International Marine Limited (“**Wah Shun**”) that it intends to pursue a plan for the disposal (the “**Disposal Plan**”) of all of the shares of the Company (the “**Shares**”) held by it according to its needs for the adjustment of assets structure. Wah Shun has also informed the Company that it has disposed of 13,755,000 Shares on open market up to the date of this announcement. Following the aforementioned disposal, Wah Shun’s shareholding in the Company has reduced from 174,394,797 Shares (representing approximately 5.38% of the issued share capital of the Company) to 160,639,797 Shares (representing approximately 4.95% of the issued share capital of the Company).

The Company does not expect the Disposal Plan, if materialized, will have any material adverse effect on the operations of the Group. The board of directors of the Company (the “**Board**”) remains committed to achieving the stable development of existing businesses and realising the goal of the transformation into a green technology enterprise, and will strengthen its synergy with shareholders. The Board remains confident in the future prospects of the Group.

The Company will make further announcement(s) in relation to any further details of the Disposal Plan of Wah Shun as and when appropriate in accordance with the Listing Rules and the SFO.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**CM Energy Tech Co., Ltd.**  
**Mei Xianzhi**  
*Chairman*

Hong Kong, 23 May 2025

*As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Zhan Huafeng; five (5) non-executive Directors, namely Mr. Mei Xianzhi, Mr. Liu Jiancheng, Mr. Tam Wing Tim, Mr. Zhang Xizheng and Mr. Zhang Menggui, Morgan; and three (3) independent non-executive Directors, namely Mr. Zou Zhendong, Ms. Zhang Zhen and Mr. Xue Jianzhong.*